To the Members of the Tea Tree Gully

Athletics Centre Incorporated

I have audited the financial statements of the Tea Tree Gully Athletics Centre Inc. for the year ended 31st March 1995. The financial statements comprise:

An Income and Expenditure Statement.

A Balance Sheet.

Notes to and forming part of the Financial Statements.

I have also been provided with the minutes of meetings and with all such records and information as has been nesessary to satisfy audit requirements.

In my opinion, the financial statements of the Tea Tree Gully Athletics Centre present fairly the financial position as at 31st March 1995, and the results of its operations for the year ended 31st March 1995 in accordance with appropriate Statement of Accounting concepts and appropriate Accounting Standards.

R. R. Hardy B.Bus. (Acc) ASA

Auditor

19.5.95

Tea Tree Gully Athletics Centre Incorporated INCOME and EXPENDITURE Statement for: The Year 1st April 1994 to 31st Match 1995.

1993/94	INCOME	1994/95
\$		\$
4,721.00	Membership	2,785.00
2,928.04	Interest	2,889.16
1,975.00	Sponsorship	1,050.00 🛎
1,885.00	Hire of Hall & Equipment	4,510.00 ⊀
1,550.35	Canteen (See Note 1)	1,005.49
703.24	Uniforms (See Note 2)	(226.60)
2,557.65	Fundraising	1,467.30
135.00	Donations	179.00
149.00	Entry & Registrations	0.00
0.00	State Government Subsidy	9,000.00
16,604.28	TOTAL	22,659.35
*	Less EXPENDITURE	
196.80	Bank Fees	122.92
195.00	Affiliation Fees	195.00
1,207.50	Fund Raising	0.00
451.40	Insurance	466.40
1,748.50	Purchase & Maintenance of Equipment	856.52
1,329.11	Trophies	1,597.85
1,720.00	State Team Representatives	1,900.00
1,790.22	Stationary, Postage, Telephone & Power	2,123.82
2,422.28	Building & Ground Lease/Costs	2,484.24
1,030.69	Depreciation	1,582.52
698.00	Programme Book Printing	724.70
999.19	Sundry Expenses	1,051.60
2,444.00	Registration / Entry Fees	369.00
0.00	Conference Costs	444.00
16,232.69	TOTAL	13,918.57
371.59	Surplus to Accumulated Funds	8,740.78

Tea Tree Gully Athletics Centre Incorporated

Balance Sheet as at: 31st Match 1995.

Accumulated Funds

	Accumulated Funds						1004/07		
1993/94					ф	ф	1994/95		
\$	\$	\$			\$	\$	\$		
140 709 17			Balance Brought F	143,134.76					
142,763.17			Add Surplus for This	8,740.78					
371.59			Add Surplus for This	0,740.70					
143,134.76	16		Balance Carried F	151,875.54					
140,104.10	Ď.		Balance Carried 1						
			Represented By:						
			nopresented 23.						
			FIXED ASSETS						
	73,000.00		Buildings			73,000.00			
	4,624.00		Improvements			4,624.00			
	·	10,306.94	Plant & Equipment	Cost	23,905.69				
	6,335.56	3,971.38	Depreciat	ion Provision	5,553.90	18,351.79			
83,959.56			Total				95,975.79		
			CURRENT ASSET						
		•	Bank Accounts	General	6,996.65				
	3,104.63		-	Bingo	246.71	7,243.36			
			Cash Floats	Clubroom Manager	100.00				
		60.00		Canteen	60.00	010.00			
	210.00	50.00		Seniors	50.00	210.00			
		•	Stock on Hand	Uniforms	1,891.00	0.115.00			
	2,237.77	145.77	4	Canteen	226.00	2,117.00			
		•	Investments	Commonwealth Bk.	0.00				
		28,500.00		AGC Limited	25,000.00	40.000.00			
	53,622.80	20,122.80		Manchester Un.B.S	21,329.39	46,329.39	FF 000 7F		
59,175.20			Total				55,899.75 151,875.54		
143,134.76	•		TOTAL ASSETS						
			N-4-1 C4 175-						
	0.110.05		Note 1 Canteen Trading Account Sales 6,714.40						
	6,110.85		Sales			0,714.40			
			Less Cost of Goods Sold		145.77				
			Opening Stock at Cost		5,789.14				
	4 560 50	,	Purchases Less Closing Stock a	t Cost	(226.00)	5,708.91			
	$\frac{4,560.50}{1,550.35}$	(140.77)	Gross Profit	ii Oosi	(220.00)	1,005.49			
	=======================================	•	Gross I rom			= 1,000.10	•		
			Note 2 Uniform Tr	eding Account					
	0.040 50			ading Account		1,581.30			
	2,948.50	1 070 00	Sales Opening Stock		2,092.00	1,001.00			
		,	Purchases		1,606.90				
	0.741.00	•			_(1,891.00)	1,807.90			
	$\frac{2,741.26}{207.24}$	(2,092.00	Less Closing Stock Gross Profit		(1,031.00)	(226.60)	-		
		=	Gross Front			(220.00)	:		
			Stock on Hand 31s	t March 1995			36		
	145 77		We certify that: 1 The Value of Cante	oon Stook was		226.00			
	145.77		2 The Value of Unifo			1,891.00			
	2,092.00		4 THE VALUE OF UTILIC						
			Stock has been valued at the lower of cost or market value,						
			and adequate provision has been made for obsolete or unsaleable items.						
			For and on Behalf of The Committee						
			^						
			K	Who					