

To the Members of the Tea Tree Gully

Athletics Centre Incorporated

I have audited the financial statements of the Tea Tree Gully Athletics Centre Inc. for the year ended 31st March 1995. The financial statements comprise:

An Income and Expenditure Statement.

A Balance Sheet.

Notes to and forming part of the Financial Statements.

I have also been provided with the minutes of meetings and with all such records and information as has been necessary to satisfy audit requirements.

In my opinion, the financial statements of the Tea Tree Gully Athletics Centre present fairly the financial position as at 31st March 1995, and the results of its operations for the year ended 31st March 1995 in accordance with appropriate Statement of Accounting concepts and appropriate Accounting Standards.



R. R. Hardy B.Bus. (Acc) ASA

Auditor

19.5.95

Tea Tree Gully Athletics Centre Incorporated
INCOME and EXPENDITURE Statement for:
The Year 1st April 1994 to 31st March 1995.

1993/94	INCOME	1994/95
\$		\$
4,721.00	Membership	2,785.00
2,928.04	Interest	2,889.16
1,975.00	Sponsorship	1,050.00 x
1,885.00	Hire of Hall & Equipment	4,510.00 x
1,550.35	Canteen (See Note 1)	1,005.49
703.24	Uniforms (See Note 2)	(226.60)
2,557.65	Fundraising	1,467.30
135.00	Donations	179.00
149.00	Entry & Registrations	0.00
0.00	State Government Subsidy	9,000.00
16,604.28	TOTAL	22,659.35
	 Less EXPENDITURE	
196.80	Bank Fees	122.92
195.00	Affiliation Fees	195.00
1,207.50	Fund Raising	0.00
451.40	Insurance	466.40
1,748.50	Purchase & Maintenance of Equipment	856.52
1,329.11	Trophies	1,597.85
1,720.00	State Team Representatives	1,900.00
1,790.22	Stationary, Postage, Telephone & Power	2,123.82
2,422.28	Building & Ground Lease/Costs	2,484.24
1,030.69	Depreciation	1,582.52
698.00	Programme Book Printing	724.70
999.19	Sundry Expenses	1,051.60
2,444.00	Registration / Entry Fees	369.00
0.00	Conference Costs	444.00
16,232.69	TOTAL	13,918.57
371.59	Surplus to Accumulated Funds	8,740.78

Tea Tree Gully Athletics Centre Incorporated

Balance Sheet as at: 31st March 1995.

Accumulated Funds

1993/94	\$	\$	\$	\$	\$	1994/95
142,763.17						143,134.76
371.59						8,740.78
<u>143,134.76</u>						<u>151,875.54</u>

Represented By:

FIXED ASSETS

73,000.00		73,000.00
4,624.00		4,624.00
10,306.94		23,905.69
6,335.56	3,971.38	5,553.90
83,959.56		18,351.79
	Total	95,975.79

CURRENT ASSETS

3,104.63	2,862.74	6,996.65	
	241.89	246.71	7,243.36
	100.00	100.00	
210.00	60.00	60.00	210.00
	50.00	50.00	
2,237.77	2,092.00	1,891.00	
	145.77	226.00	2,117.00
	5,000.00	0.00	
53,622.80	28,500.00	25,000.00	
	20,122.80	21,329.39	46,329.39
59,175.20		55,899.75	
<u>143,134.76</u>		<u>151,875.54</u>	

Note 1 Canteen Trading Account

6,110.85		6,714.40
	270.87	145.77
	4,435.40	5,789.14
4,560.50	(145.77)	(226.00)
1,550.35		5,708.91
	Gross Profit	1,005.49

Note 2 Uniform Trading Account

2,948.50		1,581.30
	1,972.26	2,092.00
	2,861.00	1,606.90
2,741.26	(2,092.00)	(1,891.00)
207.24		(226.60)
	Gross Profit	(226.60)

Stock on Hand 31st March 1995

	We certify that:	
145.77	1 The Value of Canteen Stock was	226.00
2,092.00	2 The Value of Uniform Stock was	1,891.00

Stock has been valued at the lower of cost or market value,
and adequate provision has been made for obsolete or unsaleable items.
For and on Behalf of The Committee

